

RailConnect NSW to deliver \$2.3 billion New Intercity Fleet

Sydney: RailConnect NSW today announced that it, has successfully secured a contract with Transport for NSW (TfNSW) for the delivery of the New Intercity Fleet. RailConnect NSW is an unincorporated joint venture between Hyundai Rotem Company, UGL Limited and Mitsubishi Electric Australia.

The New Intercity Fleet is a \$2.3 billion NSW Government project to replace trains carrying customers from Sydney to the Central Coast, Newcastle, the Blue Mountains and the South Coast. The fleet of high capacity double deck trains will offer long distance customers a more enjoyable travelling experience, providing comfortable seating, advanced communications technology and enhanced commuter amenities.

RailConnect will design and build more than 500 carriages, with the first trains delivered by 2019 and the rest of the fleet being delivered progressively through to 2022. The joint venture will provide maintenance and asset management services to the new fleet commencing on delivery of the first train in 2019 for a period of 15 years, with options to extend the contract for an additional five years.

Maintenance will be undertaken at a new facility in Kangy Angy, located between Sydney and Newcastle on the Central Coast of NSW. RailConnect will procure, supply, install, integrate and commission the maintenance facility installation works and provide input into the design of the maintenance facility construction.

The passenger cars will be designed, manufactured, tested and commissioned by Hyundai Rotem Company, with Mitsubishi Electric Australia as technology systems provider and UGL supporting design, testing and maintenance of the fleet. Hyundai Rotem Company is a world class provider of passenger trains to major cities across the globe, with proven capability in the delivery of intercity electric cars.

About Hyundai Rotem Company

Hyundai Rotem Company is part of the Hyundai Motor Group and Korea's only total railway systems specialist. The company has secured international competitiveness in the field of design, manufacture and after-sales service of railway vehicles. Hyundai Rotem Company has a proven record of supplying railway vehicles, including EMUs, high speed trains and passenger coaches, to customers across the world across 35 countries.

About UGL

UGL Limited is a leading provider of engineering, construction and maintenance services with a diversified end-market exposure across the core sectors of rail, transport and communication technology systems, oil and gas, water, power, resources and defence. Headquartered in Sydney, Australia, UGL operates across Australia, New Zealand and South East Asia employing over 10,000 people, including subcontractors.

About Mitsubishi Electric Australia

Mitsubishi Electric is a world leader in the supply of sub-systems for propulsion, train management and passenger information systems for use in public transport applications, supplying equipment for transportation applications in Australia since 1970. Mitsubishi Electric Australia is wholly owned by Mitsubishi Electric Corporation of Japan.