

Mitsubishi Electric announces appointment of a new Managing Director for Australia

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Mitsubishi Electric Australia announced today the appointment of Mr Jeremy Needham to the role of Managing Director, effective from June 16, 2015. Mr Needham replaces the current Managing Director of two years, Mr Takeshi Shihonmatsu, who will be taking on a new role in Tokyo.

"I have had a very enjoyable and rewarding experience leading the Australian company through a period of strong growth over the last two years" Mr Shihonmatsu said. "It gives me great pleasure to announce that my successor will be Mr Jeremy Needham. Jeremy has been working with Mitsubishi Electric Australia for 27 years, managing various divisions such as Railways, Power, Automotive and Factory Automation, and for the last year he has been leading the Living Environment Group. I am confident that Mitsubishi Electric Australia will continue to prosper under Jeremy's direction and the experienced management team."

Mr Needham says he is looking forward to building upon the forty year legacy of Mitsubishi Electric in Australia. "The strong results in the last financial year from both Mitsubishi Electric Australia and Mitsubishi Electric Corporation (Japan) mean that we are exceptionally well positioned to face the challenges and changes required to compete and grow across all the markets in which we operate. I would like to thank Mr Shihonmatsu for the great condition in which he leaves Mitsubishi Electric Australia and look forward to working with our management team, our employees and our partners to continue the sustainable growth which has been a hallmark of our business over the years".

Mr Needham has a mechanical engineering background and brings experience from various engineering and management roles within Mitsubishi Electric Australia where he has worked across all of the business units. Having

completed an MBA at Macquarie Graduate School of Management in 2009, Mr Needham has a keen interest in the broad variety of technologies that Mitsubishi Electric encompasses and says "It is a privilege to represent Mitsubishi Electric in Australia, the products that we have in this market are performing strongly and we look forward to greater

cooperation across the business following the One MELCO (enhanced interdepartmental collaboration) direction set by our parent company. We also expect to introduce more products in the short term with the same characteristics of high quality and reliable performance that are core traits of the Mitsubishi Electric brand".

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About Mitsubishi Electric Australia

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Mitsubishi Electric Australia is a subsidiary of Mitsubishi Electric Asia Pacific and Mitsubishi Electric Corporation (Japan). Mitsubishi Electric is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment.

For over 40 years, we have been touching the lives of Australians. We supply traction systems for trains, giant sports stadium screens, and substations that regulate your electricity. Mitsubishi Electric advanced technology is in everything from satellites to smart factory solutions, through to home air conditioning and refrigerators.

Our world is your world.

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