

MITSUBISHI ELECTRIC CORPORATION
PUBLIC RELATIONS DIVISION
7-3, Marunouchi 2-chome, Chiyoda-ku, Tokyo, 100-8310 Japan

FOR IMMEDIATE RELEASE

No. 3279

Media Inquiries

Public Relations Division
Mitsubishi Electric Corporation
prd.gnews@nk.MitsubishiElectric.co.jp
www.MitsubishiElectric.com/news/

Mitsubishi Electric Announces Director Candidates

TOKYO, April 26, 2019 – [Mitsubishi Electric Corporation](http://www.MitsubishiElectric.co.jp) (TOKYO: 6503) hereby announces the candidates for directors elected at the meeting of the Nomination Committee held on April 26, 2019.

The final election of the directors is planned at the Ordinary General Meeting of Shareholders scheduled for June 27, 2019.

1. Director Candidates (current positions)

Masaki Sakuyama (Chairman)

Takeshi Sugiyama (Director, President & CEO)

Nobuyuki Okuma (Director, Senior Vice President, Corporate Strategic Planning and Operations of Associated Companies)

Akihiro Matsuyama (Director)

Masahiko Sagawa (Director)

Shinji Harada (Director, Executive Officer, General Affairs, Human Resources and Public Relations)

Tadashi Kawagoishi (Director, Executive Officer, Accounting and Finance)

Mitoji Yabunaka (Director)

Hiroshi Obayashi (Director (Attorney-at-law, Obayashi Law Office))

Kazunori Watanabe (Director (Certified Public Account, Tax Accountant, Kazunori Watanabe Certified Public Accountant & Tax Accountant Office))

Hiroko Koide (Director)

Takashi Oyamada (Senior Advisor, MUFG Bank, Ltd.) [new candidate]

Notes:

- 1) Titles in parentheses are current positions and assignments at Mitsubishi Electric and important concurrent positions at other companies as of April 26.
- 2) Messrs. Yabunaka, Obayashi, Watanabe, and Oyamada and Ms. Koide are Outside Director candidates.
- 3) Changes in executive officers were disclosed on February 21, 2019.

2. Retiring Director

Katsunori Nagayasu (Director)

3. New Candidate

Takashi Oyamada (born November 2, 1955)

March 1979 Graduated from Faculty of Economics, The University of Tokyo

April 1979 Joined The Mitsubishi Bank, Ltd. (now MUFG Bank, Ltd.)

June 2015 Director and Deputy President, Mitsubishi UFJ Financial Group, Inc.

April 2016 President, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (now MUFG Bank, Ltd.)
and Director, Mitsubishi UFJ Financial Group, Inc.

June 2017 Senior Advisor, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (now MUFG Bank, Ltd.)

###

About Mitsubishi Electric Corporation

With nearly 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded a revenue of 4,519.9 billion yen (US\$ 40.7 billion*) in the fiscal year ended March 31, 2019. For more information visit:

www.MitsubishiElectric.com

*At an exchange rate of 111 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2019