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**FOR IMMEDIATE RELEASE**

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## **Mitsubishi Electric to Increase A/C Compressor Production in Thailand**

*Will support heating & cooling compressor business expansion mainly in Europe and U.S.*

**TOKYO, December 15, 2021** – [Mitsubishi Electric Corporation](https://www.mitsubishielectric.com) (TOKYO: 6503) announced today that it will invest 0.6 billion Thai baht (approx. 18 million USD) to increase production capacity at the company's air-conditioner compressor production base, Siam Compressor Industry Co., Ltd (SCI), in Thailand. Annual production of scroll compressors will expand eventually to 870,000 units, up from 745,000 units. The factory will increase production beginning in October 2022. As part of the expansion, the upgraded factory will adopt various new environmental measures, such as integrated production processes to shorten production cycles and energy-saving production methods to reduce CO<sub>2</sub> emissions.



Siam Compressor Industry Co., Ltd

In the European heating-system market, boiler-type heaters that rely on fossil fuel are rapidly being replaced with air-to-water heat pumps and water heaters in line with Europe's decarbonization policies. In addition, the need for air conditioners has risen due to stay-at-home protocols implemented in response to the coronavirus. Going forward, demand for large room air conditioners, especially in the U.S., is expected to continue rising. Mitsubishi Electric will now respond to these demands by expanding its production of air-conditioner compressors in Thailand for supply mainly to the European and U.S. markets.

### **About SCI**

|                   |   |
|-------------------|---|
| Managing Director | Taro Kato   |
| Location          | Laem Chabang Industrial Estate, Chonburi, Thailand  |
| Capital           | 1.6 billion Thai baht (approx. 48 million USD)<br>(Ownership: Mitsubishi Electric Corporation 73%, Mitsubishi Electric Consumer Products (Thailand) Co., Ltd. 25% and Kang Yong Electric Public Co., Ltd. 2%) |
| Site area         | Approx. 179,000 square meters (Building area: Approx. 75,000 square meters)   |
| Business          | Manufacturing & sales of air-conditioner compressors  |
| Employees         | 2,186   |

(as of November 2021)

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### **About Mitsubishi Electric Corporation**

With 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its “Changes for the Better.” The company recorded a revenue of 4,191.4 billion yen (U.S.\$ 37.8 billion\*) in the fiscal year ended March 31, 2021. For more information, please visit [www.MitsubishiElectric.com](http://www.MitsubishiElectric.com)

\*U.S. dollar amounts are translated from yen at the rate of ¥111=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2021