

FOR IMMEDIATE RELEASE

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Mitsubishi Electric Announces Changes in Division of Duties for Executive Officer and Executive Officer (Associate)

TOKYO, September 28, 2023 – [Mitsubishi Electric Corporation](https://www.mitsubishielectric.com) (TOKYO: 6503) announces that an individual Executive Officer’s division of duties will be changed effective October 1, 2023, pursuant to a resolution passed during a regular meeting of the Board of Directors held on September 28, 2023. The Company also announces a change in division of duties for an individual Executive Officer (Associate) to be taken place on the same date.

1. Details

(1) Review of Executive Officer’s Division of Duties (effective October 1, 2023)

(* Shows only those with changes)

Name	Assignments and positions (as of October 1, 2023)	Assignments and positions (as of September 28, 2023)
Satoshi Takeda	Executive Officer, CSO (In charge of Corporate Strategic Planning, IR/SR, Operations of Associated Companies, Three Key Reforms, and Sustainability), <u>CDO (In charge of DX, Vice President, Business Innovation)</u>	Executive Officer, <u>In charge of Auditing,</u> CSO (In charge of Corporate Strategic Planning, IR/SR, Operations of Associated Companies, Three Key Reforms, and Sustainability)

*Mr. Hiroshi Sakakibara is scheduled to retire as Executive Officer on September 30, 2023.

(2) Review of Executive Officer (Associate)’s Division of Duties (effective October 1, 2023)

(* Shows only those with changes)

Name	Assignments and positions (as of October 1, 2023)	Assignments and positions (as of September 28, 2023)
Hiroshi Tsuchimoto	Executive Officer, <u>In charge of Auditing,</u> Senior General Manager, Corporate Strategic Planning Div.	Executive Officer, Senior General Manager, Corporate Strategic Planning Div.

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its “Changes for the Better.” The company recorded a revenue of 5,003.6 billion yen (U.S.\$ 37.3 billion*) in the fiscal year ended March 31, 2023. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of ¥134=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2023