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## **Mitsubishi Electric Again Named to CDP’s Climate and Water “A List” for 6th Time**

*Company’s environmental activities continue to be recognized as first tier*



**TOKYO, February 7, 2024** – [Mitsubishi Electric Corporation](https://www.mitsubishielectric.com) (TOKYO: 6503) announced today that the international nonprofit CDP<sup>1</sup> has once again given Mitsubishi Electric its highest “A List” ranking for Climate Change and Water Security activities. The top ratings recognize the environmental focus of Mitsubishi Electric’s commercial activities and goals as well as the company’s timely and appropriate information disclosure. Mitsubishi Electric has been named to the A List six different times in each category since 2016. Mitsubishi Electric, which has positioned sustainability as a cornerstone of its business, management philosophy and the company’s environmental vision 2050<sup>2</sup>, aims to achieve net-zero greenhouse gas (GHG) emissions at its factories and offices by the fiscal year ending March 31, 2031 and throughout its entire value chain by the fiscal year ending March 31, 2051. Mitsubishi Electric will continue to contribute to realization of sustainable global environment throughout the global value chains, energy-saving products and systems, and cutting-edge infrastructure.

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<sup>1</sup> <https://www.cdp.net/>

<sup>2</sup> <https://www.MitsubishiElectric.com/en/sustainability/environment/ev2050/index.html>

### **Climate Change Initiatives of Mitsubishi Electric**

- Reduction of greenhouse gases throughout company's value chains, from development, design and procurement of raw materials and production through sales, distribution, use and disposal, aiming at net-zero CO<sub>2</sub> emissions by 2051<sup>3</sup>
- Provision of operationally more sophisticated systems for distributed power sources and storage batteries, further grid stabilization, and high-capacity, high-efficiency renewable-energy power transmission for expanded adoption of renewable energy in society
- Promotion of the spread of "heat pump type hot water system (Air to Water)," which is more energy efficient than the boiler system using fossil fuels
- Reduction of emissions in production by introducing high-efficiency and IoT equipment, increasing the rate of adopting renewable energy, and upgrading equipment operation as well as developing energy-saving models

### **Water Security Initiatives of Mitsubishi Electric**

- Adoption of Aqueduct Water Risk Atlas<sup>4</sup> and other risk assessment tools to keep track of current and future water risk at business sites both in Japan and abroad
- Thorough management of water usage and discharges at domestic and overseas manufacturing sites, reduction of water use, and more effective measures for saving and reusing water
- Development of water purification technology utilizing ozone, etc., and supply of water purification systems to water and sewage treatment sites, factories, and public facilities

### **About CDP**

The CDP evaluates environmental initiatives of corporations and governments with the endorsement of more than 740 investors managing worldwide funds totaling USD 130 trillion. After distributing questionnaires on activities that impact Climate Change, Water Security and forests, the CDP then evaluates the data and announces the results. The latest evaluation, which includes eight ranks from A to D-, received responses from more than 25,000 companies, cities, states and regions.

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### **About Mitsubishi Electric Corporation**

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 5,003.6 billion yen (U.S.\$ 37.3 billion\*) in the fiscal year ended March 31, 2023. For more information, please visit [www.MitsubishiElectric.com](http://www.MitsubishiElectric.com)

\*U.S. dollar amounts are translated from yen at the rate of ¥134=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2023

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<sup>3</sup> <https://www.MitsubishiElectric.com/sites/news/2023/pdf/0529-a1.pdf>

<sup>4</sup> Developed by International Non-Governmental Organization, the World Resources Institute (WRI)