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Customer Inquiries

Media Inquiries

Defense Systems Division
Defense & Space Systems Group
Mitsubishi Electric Corporation

Public Relations Division

Mitsubishi Electric Corporation

Defense-systems-div.support@ny.MitsubishiElectric.co.jp
www.MitsubishiElectric.com/

prd.gnews@nk.MitsubishiElectric.co.jp
www.MitsubishiElectric.com/news/

Mitsubishi Electric Contracted with RTX's Raytheon for U.S. Navy Radar Production

TOKYO, July 24, 2024 – [Mitsubishi Electric Corporation](https://www.mitsubishielectric.com) (TOKYO: 6503) announced today that it has engaged with Raytheon, an RTX (NYSE: RTX) business to supply components of the SPY-6(V) radar for U.S. Navy vessels. The Raytheon-built SPY-6(V) family of radars is the most advanced radar technology in production today. It is projected to be deployed on 65 U.S. Navy ships over the next 10 years to defend against various threats.

This contract with Raytheon will enable Mitsubishi Electric to begin preparations on the production of SPY-6(V) components to be supplied to the U.S. Navy, and to participate in the U.S. Navy's defense-equipment supply chain business in future.

Since the 1960s, Mitsubishi Electric has developed a variety of successful business partnerships with Raytheon. The company will contribute to strengthening its partnership with Raytheon and increasing its presence in the U.S. defense equipment supply chain. Through its supply and maintenance of defense equipment, Mitsubishi Electric is committed to strengthening Japan-U.S. security cooperation based on the Three Principles on Transfer of Defense Equipment and Technology set out by the Japanese government in 2014.

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 5,257.9 billion yen (U.S.\$ 34.8 billion*) in the fiscal year ended March 31, 2024. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of ¥151=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2024