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Mitsubishi Electric Signed MOU with Bharat Electronics and MEMCO Associates

Explore partnership opportunities including co-manufacturing of defense equipment and components



(from left) Joshua Rajkumar, CEO of MEMCO Associates (India); Jagadish Babu, Chairman of MEMCO Associates (India); Masahiko Arai, Corporate Executive, Group Senior Vice President, Defense & Space Systems of Mitsubishi Electric; Niti Pandit, General Manager (Strategic Planning) of Bharat Electronics; T N Singh, General Manager (Components) of Bharat Electronics; H P Srinivas Rao, General Manager (International Marketing) of Bharat Electronics

TOKYO, December 25, 2024 – [Mitsubishi Electric Corporation](https://www.mitsubishielectric.com) (TOKYO: 6503) announced today that it signed a memorandum of understanding (MOU) to explore joint business in selected defense and space fields with Bengaluru-based Bharat Electronics Limited, a leading manufacturer of defense electronics and public systems under the Indian Ministry of Defence, and Bengaluru-based MEMCO Associates (India) Private Limited, a marketing and contract representative of Mitsubishi Electric in India.

The MOU envisages identifying opportunities for the manufacture and supply of customized components for defense and space products, such as modules for shipborne and airborne radars, electronic warfare systems, and space situational awareness systems. Under the terms of the MOU, the companies will strive to optimize

the collaboration structure and business model for establishing a cooperative relationship.

Mitsubishi Electric is helping to strengthen Japan's national security and defense industry, particularly deterrence capabilities, through the use of technology in accordance with the Japanese government's defense policy.

About Bharat Electronics Limited (BEL)

BEL, a Navratna PSU under Ministry of Defence of Government of India, is assuming the leadership position in the defense / strategic electronics market in India. BEL has the expertise in design, development, engineering, manufacture of radar & weapon systems, network centric and communications systems, electronic warfare & avionics, naval systems, electro-optics & laser based products, tank electronics & gun systems, space electronics & satcom systems, strategic components and civilian products.

BEL has been continuously striving to expand its solution offerings to the non-defense domain. Some of the recent notable new business initiatives of BEL include homeland security, smart / safe cities, cyber security, software, rail & metro solutions, civil aviation, space electronics, medical electronics, jammers, anti-drone systems, unmanned systems, e-vehicles etc. BEL is also a CMMI Level 5, ISO 27001-2013 (ISMS) certified and CERT-In empanelled Agency.

About MEMCO Associates (India) Private Limited (MEMCO)

MEMCO Associates (India) Private Limited is a marketing and contract handling representative of Mitsubishi Electric - Defense & Space Systems in India. MEMCO has a long history of working with Mitsubishi Electric over the past 40 years in several domains including rolling stock, telecommunications equipment, security systems, and power systems.

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 5,257.9 billion yen (U.S.\$ 34.8 billion*) in the fiscal year ended March 31, 2024. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of ¥151=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2024