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FOR IMMEDIATE RELEASE

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Mitsubishi Electric Announces Dividend for Fiscal 2025 (April 1, 2024 – March 31, 2025) and Dividend Forecast for Fiscal 2026 (April 1, 2025 – March 31, 2026)

TOKYO, May 13, 2025 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that the Board of Directors has resolved to pay a year-end dividend of 30 yen per share for fiscal 2025, as of the record date of March 31, 2025.

Mitsubishi Electric has a basic policy in dividend payment of approximately 3% in adjusted DOE^{*} to ensure consistency from the perspective of providing appropriate returns to shareholders in line with the level of Mitsubishi Electric Corporation stockholders' equity and maintaining financial soundness to continue investments for growth.

For fiscal 2026, the company plans to pay an interim dividend of 25 yen per share and a year-end dividend of 30 yen per share, as of the record date of March 31, 2026, based on the basic policy above. The actual interim dividend will be declared at the Board of Directors' meeting in October 2025, and the actual year-end dividend at the Board of Director's meeting in May 2026.

	Fiscal 2025 Dividend (final)	Previous Forecast for Fiscal 2025 Dividend	Fiscal 2024 Dividend
		(as of April 28, 2025)	
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	30 yen	30 yen	30 yen
Total amount of dividends	62,319 million yen	—	62,702 million yen
Effective date	June 3, 2025	—	June 4, 2024
Dividend resource	Retained earnings	_	Retained earnings

Fiscal 2025 year-end dividend (as of the record date of March 31, 2025)

 ^{*} Adjusted DOE (dividend on equity ratio): Adjusted ratio of dividends to stockholders' equity <dividend paid / the stockholders' equity (excluding accumulated other comprehensive income (loss))>.

Dividend per share	Interim dividend	Year-end dividend	Annual dividend	
Fiscal 2026 (previous announcement as of April 28, 2025)	To be determined	To be determined	To be determined	
Fiscal 2026 (present announcement)	25 yen	30 yen	55 yen	
Fiscal 2025 (actual)	20 yen	30 yen	50 yen	

Fiscal 2026 dividend forecast (as of the record date of March 31, 2026)

Note: *The forecast above is based on assumptions deemed reasonable by the company at the present time, and actual results may differ significantly from forecasts. Please refer to the cautionary statement below.*

Cautionary Statement

While the statements herein, including the forecasts regarding the Mitsubishi Electric Group, are based on assumptions considered to be reasonable under the circumstances on the date of announcement, actual results may differ significantly from forecasts.

The main factors materially affecting the expectations expressed herein include but are not limited to the following:

- (1) Changes in worldwide economic and social conditions, as well as regulations, taxation and other legislation
- (2) Changes in foreign currency exchange rates
- (3) Changes in stock markets
- (4) Changes in the fund-raising environment
- (5) Changes in the supply and demand of products, as well as the material procurement environment
- (6) Establishment of important patents, status of significant licenses and disputes related to key patents
- (7) Litigation and other legal proceedings
- (8) Issues related to quality and defects in products or services
- (9) Laws, regulations and issues related to the global environment, especially responses to climate change
- (10)Laws, regulations and issues related to human rights
- (11)Radical technological innovation, as well as the development, manufacturing and time-to-market of products using new technology
- (12)Business restructuring
- (13)Information security incidents
- (14)Large-scale disasters, including earthquakes, tsunamis, typhoons, volcanic eruptions and fires
- (15)Social, economic and political upheaval due to heightened geopolitical risks, war, conflict, terrorism or other factors
- (16)Social, economic and political upheaval due to pandemics or other factors
- (17)Important matters related to Mitsubishi Electric Corporation's directors and executive officers, major shareholders, affiliated companies and other stakeholders

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 5,521.7 billion yen (U.S.\$ 36.8 billion*) in the fiscal year ended March 31, 2025. For more information, please visit <u>www.MitsubishiElectric.com</u>

*U.S. dollar amounts are translated from yen at the rate of ¥150=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2025